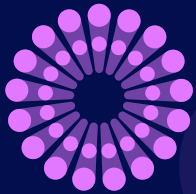


London Growth Plan: three month update



LONDON
GROWTH PLAN

MAYOR OF LONDON



Highlights from Laura Citron, Growth Mission Lead

We've made strong progress as a city in the three-and-a-bit months since we launched our 10-year [London Growth Plan](#).

Here's an update against each of the year one actions. We'll share these updates regularly – it's important to maintain momentum and be transparent on progress.

Please do join the London Growth Plan [WhatsApp channel](#) for weekly updates and opportunities to get involved.

(Re)introductions

Let me start by introducing myself: I'm **Laura Citron**, and I'm delighted to have been appointed as London's Mission Lead for growth alongside my role as CEO of [London & Partners](#), the growth agency for London.

This is a civic leadership role to convene, coordinate, champion, build coalitions and unblock issues to bring the London Growth Plan to life.

I'm accountable to the new **London Growth Mission Board**, chaired by Deputy Mayor of London for Business and Growth, **Howard Dawber OBE**, and Chair of London Councils, Councillor Claire Holland.

I've been CEO of London & Partners since 2017. Before that, I spent a decade at WPP, the FTSE 100 global marketing business, and I have an academic background in economics.

I'm looking forward to working with you all to deliver the London Growth Plan. Please feel free to get in touch any time at lcitron@londonandpartners.com.

London's global context

The last few months have been highly volatile for global trade. London is at a relative advantage: the UK has secured new deals with the US, EU and India; we are experiencing a period of relative political stability; and London's reputation for openness and inclusion stands out more than ever.

We must be agile to respond to emerging opportunities. But in such a volatile environment, there's also a risk of "chasing the ball" and losing sight of the long-term hard work needed to secure London's fundamental competitiveness.

The 10-year London Growth Plan sets out that work plan and it remains our focus.

Telling London's story

(See the full plan and actions for [investment and promotion](#))

The London Growth Plan is helping us to tell a confident and compelling story about London's future. It's landing very well – we've used it as a hook to land features in top-tier global media.

Some of my favourites are:

- Germany's national public TV broadcaster, [ZDF](#), and national newspaper, [FAZ](#), discussing London's strength in global film and TV production.
- Top Indian business broadcaster [NDTV World](#), highlighting London's importance as a trading partner.
- **BBC News Business Today** (global coverage) covering the estimated £10bn being injected into London's experience economy over the next decade.
- France's largest business broadcaster [BFM TV](#), examining London's strengths in frontier tech and cultural innovation.

Team London has also been out in force around the world to drive trade and investment. Highlights include MIPIM (Cannes, built environment); IMEX (Frankfurt, events); SXSW (Austin, tech); multiple international trips by the Deputy Mayor of London for Business and Growth, Lord Mayor and City of London Corporation Policy Chairman; and [Grow London Global](#) trade missions and Opportunity London investor roadshows.

Coming up: We'll be refreshing London's messaging, particularly in priority sectors, and launching a forward calendar of major civic missions. The next edition of the [Opportunity London capital investment prospectus \[PDF 4.2 MB\]](#) will be out in September.

Get involved: In the meantime, please do use [London's strengths](#) as key talking points and contact press@londonandpartners.com with stories.

Housing and infrastructure

(See the full plan and actions for [housing and infrastructure](#))

We've made significant progress on two of the major policies that will shape London's built environment.

Towards a new London Plan sets out the direction of travel for policies on housing, commercial buildings, public transport, green spaces and industrial land.

The London Infrastructure Framework [early project overview \[PDF 243 KB\]](#) looks at London's needs and forward resilience in transport, energy, water and flood defences and digital connectivity. There will be opportunities to feed into the full framework, which will be published by the end of 2025.

Following the UK government's Spending Review, we'll need to accelerate work to get private capital into infrastructure in London – this will be one of my top priorities over the coming months.

We'll also need to ensure that London gets its fair share of the £39bn investment in the Affordable Homes Programme – a significant and welcome announcement, alongside the critical long-term funding for Transport for London.

Inclusive Talent Strategy open for consultation

(See the full plan and actions for [inclusive talent strategy](#))

The Inclusive Talent Strategy is one of the flagship actions from the London Growth Plan. It is a plan to grow London's skilled workforce while supporting more Londoners into quality jobs.

Get involved: The Inclusive Talent Strategy consultation is now live – [please do feed in](#).

Backing our businesses

(See the full plan and actions for [backing our businesses](#))

2024-25 was a record-breaking year for London-based scaleups going global, which is key to our ambition as a global city. See more in the London & Partners [Impact Report 2024-25 \[PDF 12.2 MB\]](#).

Local growth plans published and underway

(See the full plan and actions for [local places](#))

It has been fantastic to see many boroughs developing their own plans that take the London Growth Plan priorities to a local level.

[Croydon](#) launched its ambitious growth plan last month; [Ealing \[PDF 681 KB\]](#), [Bromley](#) and [Brent](#) have each launched a new investment prospectus; and the [Upper Lea Valley](#) partnership platform is live. This month, [South London Partnership](#) launched a Growth Ambitions Statement aligned with the London Growth Plan.

Coming up: [Hackney](#)'s plan is out for consultation now; Lambeth's and Wandsworth's will launch next month, followed by Richmond and Barnet in September.

Growth sector spotlight: experience economy

(Read about London's [experience economy](#) growth)

The experience economy is foundational to our prosperity because it makes London a place that people from around the world want to live and work.

Milestones in the last quarter include: the consultation on the pedestrianisation of [Oxford Street](#); the [Summer Streets fund](#) to support al fresco dining; changed [licensing powers](#); a new [Nightlife Taskforce](#) and London hosting [London Experience Week](#).

Please do take a look at the full progress update for more on all this!

Thank you for all you are doing to grow London together. It's such a privilege to serve the greatest city on Earth. Wishing everyone a fantastic summer.



Laura Citron OBE

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Inclusive talent strategy

	One-year actions	Three-month update	Status
1	Publish the Inclusive Talent Strategy	The Mayor of London and London Councils are jointly developing the Inclusive Talent Strategy with input from stakeholders. Consultation is live – please feed in to it . The strategy is due to be published in autumn 2025. Consultation events have been taking place, including an online broadcast event on 16 June and an opportunity to participate in the current written consultation. The strategy publication is due in autumn 2025.	● ● ●
2	Pilot the new integrated approach to help economically inactive and young Londoners	Employment programmes have already launched. The Connect to Work scheme started in London in April, and the city's £30m Get Britain Working Trailblazer programme [PDF 678 KB] , expected to support 5,000 economically inactive Londoners, went live in May.	✓
3	Start to change the way London commissions adult education	The 2025-26 Adult Skills Fund Delivery Plan guidance [PDF 400 KB] was issued in April. As we prepare to launch the procured programme this autumn, providers have been invited to shape their delivery plans with a clear focus on employer demand and align with the London Growth Plan and the upcoming Inclusive Talent Strategy.	● ● ●
4	Launch a new fund to reduce key skills gaps holding back growth	Applications have now closed for the recently announced Wave 6 Skills Bootcamps – £30m of funding has been secured to deliver Skills Bootcamps in London in 2025-26 (Wave 6). More than 7,700 Londoners are set to gain in-demand skills through this exciting programme.	● ● ●
5	Deliver a London Youth Guarantee to reduce the proportion of young people not in education, employment or training (NEET)	Work is underway on the pan-London Youth Trailblazers, with a new youth offer being developed for launch through borough-led sub regional partnerships in autumn 2025.	● ● ●

✓ Done

● ● ● In progress

■ ■ Not started

Backing our businesses



	One-year actions	Three-month update	Status
6	Create an evidence-based Business Support Strategy	This will start in the second half of the year, led by London & Partners.	Not started
7	Launch a new London Tech and Inclusive Growth Fund to provide loan and equity funding for high-growth SMEs	Funding London is progressing toward its £20m target for the London Tech and Inclusive Growth Fund. In the next step, it will seek private sector funders to augment the overall funds available to scaleups seeking growth capital.	In progress
8	Support scaleups in the growth sectors to expand into international markets	London & Partners' Grow London Global programme supports scaleups to expand into international markets. In 2024-25, it directly supported scaleups to win nearly £500m of additional gross value added (GVA) in export revenues. In 2025-26, the programme will support 260 of London's most innovative scaleups in their international expansion. Companies can apply to join via the website .	Done
9	Explore a large-scale intervention on SME finance, in partnership with the British Business Bank and others in the responsible finance sector	Exploring a partnership between Grow London Local and community development finance institutions (CDFIs) to launch non-profit small and medium-sized enterprises (SME) lending in London, supported by the British Business Bank's new Community Enable Funding Programme.	In progress
10	Accelerate the work to make it easier for SMEs to win contracts from London's public sector organisations	Member organisations in the London Anchor Institutions' Network, convened by the Mayor of London, have committed to directing up to 30% of procurement to SMEs, diverse-led and London-based businesses. A recent supplier engagement event brought together more than 100 businesses, and shared new guidance to support them to access contracts with some of the capital's largest institutions.	In progress




✓ Done

... In progress

Not started

Backing our businesses (continued)

	One-year actions	Three-month update	Status
11	Set a City Innovation Strategy for how London’s public sector will adopt innovation to solve problems for Londoners and, in doing so, grow frontier sectors like life sciences and green innovation	The Greater London Authority’s (GLA) Economic Development and Programmes Unit will begin shaping the City Innovation Strategy in summer 2025. The Spending Review has confirmed that a new Local Innovation Partnership Fund will award funding to London.	
12	Invest in a new quantum tech incubator in partnership with London universities	The Mayor of London has invested £500k in a <u>UCL-led consortium</u> – alongside Imperial College London, King’s College London, industry leaders and local authorities – to lay the foundations for a world-class quantum technology ecosystem built on talent, research excellence and innovation.	

-  Done
-  In progress
-  Not started

Building housing and infrastructure

	One-year actions	Three-month update	Status
13	Publish a London Infrastructure Framework which sets out long-term priorities	An early overview of the London Infrastructure Framework [PDF 243 KB] was published in May. Work is on track to commission the development of the full framework, in collaboration with boroughs, and publish it by early 2026.	...
14	Publish Towards a London Plan, the direction of travel on London's new spatial plan	The Towards a new London Plan [PDF 4.8 MB] was published in May, setting out a blueprint for development and growth in London. Public consultation ran until 22 June , giving Londoners the opportunity to help shape the next chapter of the capital.	✓
15	Launch the first wave of rent-controlled Key Worker Living Rent Homes	The Mayor of London consulted on proposals for Key Worker Living Rent Homes between November 2024 and March 2025. A consultation report is expected this summer, and we look forward to sharing next steps with those interested in supporting or benefiting from the scheme.	...
16	Work to reduce the time taken for planning applications	London Councils is launching a new Planning Directors Network to boost planning capacity and performance, focusing on digital innovation and building the specialist skills needed for the future. The GLA has started piloting ATLAS London – which aims to provide targeted capacity to support borough planning teams to enable more efficient handling of planning applications.	...
17	Speed up electricity grid connections for major projects by continuing to work with UK government, National Energy System Operator, regulators and utilities companies	Work is in progress with network companies and regulators, including the production of sub-regional Local Area Energy Plans (LAEP) , three of which have been published and a final east London LAEP expected for publication later this year. To date, the delivery of more than 12,000 homes has been unlocked through work to address energy supply/connection constraints, which would otherwise have stalled.	...
18	Warmer Homes London to start funding work to retrofit homes for vulnerable Londoners	London has secured major retrofit funding through the Warm Homes Local Grant and Social Housing Funds. Preparatory work is underway, with first installations expected from July 2025.	✓

✓ Done

... In progress

|| Not started

Building housing and infrastructure (continued)

	One-year actions	Three-month update	Status
19	Identify London’s long-term logistics needs, with industry, to inform the next London Plan and Transport for London (TfL) priorities	Working with the Industrial and Logistics Sounding Board to shape London’s long-term logistics needs. A new study on supply and demand for distribution and storage – alongside TfL’s freight review – will help inform the next London Plan.	● ● ●
20	Take steps to support the viability of house building in the short-term, within current planning frameworks	The Mayor of London’s Accelerating Housing Delivery practice note [PDF 314 KB] , published in December 2024, introduced targeted planning and funding measures to boost short-term housing viability. Implementation is underway, including steps to de-risk the S106 market by enabling more attractive tenure mixes for registered providers – already resulting in more social rented and supported housing. Further work is exploring an increased income threshold for intermediate rent and additional measures to support delivery.	● ● ●

- ✓ Done
- ● ● In progress
- Not started

Investment and promotion

	One-year actions	Three-month update	Status
21	Align London's inward investment activity to the London Growth Plan's growth sectors and places	London & Partners is developing a new three-year strategy to align foreign investment with London's key growth sectors. In June, the Mayor of London highlighted that £677m in economic growth was delivered through London & Partners' foreign direct investment (FDI) and trade work in 2024-25 . The next upcoming Opportunity London prospectus will launch in September showcasing London's major investible capital projects.	...
22	Explore an innovation investment fund, anchored by London's two Local Government Pension Scheme pools	Discussions ongoing with spinout funds, venture capital funds, pension funds and His Majesty's Government on a potential approach.	...
23	Explore a new public-private partnership to attract more international institutional investment into UK venture capital funds	Discussions ongoing with spinout funds, venture capital funds, pension funds and His Majesty's Government on a potential approach. This action and the one above are being progressed together.	...
24	Create London's offer for investors in green innovation, artificial intelligence and other growth sectors	Work will kick off in autumn 2025.	
25	Refresh London's international brand messaging and encourage more organisations to use it	Work will kick off in autumn 2025.	
26	Create a coalition of the organisations with powerful, global London brands to work together to promote the city	Work will kick off in autumn 2025.	

✓ Done

... In progress

|| Not started

Investment and promotion (continued)

	One-year actions	Three-month update	Status
27	Coordinate a calendar of high-impact international trade and investment missions	Planning is underway for a calendar of high-impact international trade and investment missions. It is coordinated by London & Partners working with the City of London Corporation, trade associations and other partners. The first delegation is expected to visit Saudi Arabia in November, focusing on opportunities in the built environment sector.	● ● ●
28	Turbocharge London Life Sciences Week (LLSW)	Momentum is building for London Life Sciences Week, with £500k in UKSPF funding driving a major promotional push. London & Partners and the BioIndustry Association are leading the preparations, with government engagement already underway.	● ● ●
29	Work towards a world-class business visitor centre in central London	The GLA's Economic Development and Programmes Unit has secured interim resource to support early discussions with potential sponsors. Over the next six months, we'll be working towards plans for a world-class business visitor centre in central London.	● ● ●

- ✓ Done
- ● ● In progress
- Not started

Local places

	One-year actions	Three-month update	Status
30	Support town centres and high streets with stronger neighbourhood policing	The Mayor of London's final 2025-26 budget includes a record £1.16bn investment [PDF 1.7 MB] in policing, safeguarding neighbourhood teams across London. Borough Superintendents are now in place citywide, with a goal of deploying at least two Dedicated Ward Officers and one PCSO in every ward. The Metropolitan Police is also preparing summer plans to help keep town centres safe, launching from 30 June with further details to follow.	...
31	Work to attract investment in major projects to revitalise London town centres	Major town centre projects are being promoted to investors to help revitalise local high streets. Sites like Ealing Broadway, Walthamstow Central and Brent Cross Town feature in the Opportunity London prospectus [PDF 4.2 MB] – with more to come in the September edition.	...
32	A new High Streets Fund of £20m for boroughs to invest in improving local areas	A new £20m High Streets Support Fund has been launched to support boroughs in revitalising local areas. Capital funding has been allocated and grant agreements are being issued, while an additional £600k in revenue funding will be awarded in the summer to up to 12 high streets through the High Street Place Labs programme, following a borough-wide call for proposals.	✓
33	Explore a publicly owned, mission-driven property agent and manager	Stakeholder engagement is underway, and initial ideas for how this could work are currently being discussed.	...
34	Create an action plan for London's nightlife	The Mayor's London Nightlife Taskforce is working to shape the future of nightlife, with a final report due in October 2025. This will build on the Mayor of London's new £300k Summer Streets Fund to boost al fresco dining. The Mayor is consulting with boroughs and central government on how new licensing powers might operate in practice.	...
35	Continue the successful Creative Enterprise Zones programme	The 2025 re-accreditation process is now underway for the first nine Creative Enterprise Zones. Boroughs are developing high-level Cultural Infrastructure Plans and applying for impact funding. A recent milestone includes the opening of the Community and Creative Campus at Chiswick House and Gardens – part of a £6.4m redevelopment supported by £180,000 from the Creative Enterprise Zone Sustainability Capital Grant.	...

✓ Done

... In progress

|| Not started