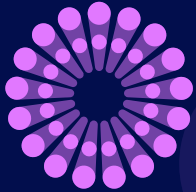


London Growth Plan: one-year update



LONDON
GROWTH PLAN

MAYOR OF LONDON



Highlights from Laura Citron OBE, Growth Mission Lead

Dear Team London friends and colleagues,

Here's an update on the impact our 10-year London Growth Plan has made in its first year.

Thank you to the thousands of people who have been involved – it is making a difference.

Below I've shared a snapshot of the London economy and some highlights of the actions from the last year. The full action tracker is at the bottom.

There is so much to be optimistic and confident about in London. For those who want to step up as cheerleaders for London this year, please read on and get stuck into [Team London](#).

But there is also much to fix so that London can make the most of its growth potential. In its first year, the London Growth Plan has focused on getting systems and strategies right. That sets us up for big impact in year two.

For the first time, London has a Growth Mission Board, led by the Mayor of London and London Councils, including representatives from businesses, universities, colleges and trade unions. Together, they set direction and oversee delivery of the London Growth Plan, including the actions for years two and three, which will be published in the coming months.

Thank you for all you do for our incredible city,

Laura



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London's economy: a snapshot

There have been plenty of plot twists for the London economy since we published the London Growth Plan, including US tariffs re-shaping global trade patterns, artificial intelligence (AI) starting to disrupt business models across sectors and tax and spend changes in the Spending Review and Budget.

It's too soon to tell how all of this would impact the London Growth Plan's four big **ambitions** (the data isn't available yet), but what we can see is:

- During 2024 and 2025, estimated quarterly gross value added (GVA) growth in London (adjusted for inflation) was higher than the UK's,¹ but lower than some of our international competitors like Dubai, Singapore and New York.
- **Services exports grew an estimated 8% last year.**²
- Despite stronger growth than the UK average, **London's unemployment rate is higher** than it is in other UK regions, while the employment rate is slightly weaker.³
- Reflecting a weak labour market, **real wages in London fell 0.1%** during the year to December 2025.⁴

Looking at London's growth sectors:

- Venture capital investment in **frontier innovation** grew significantly in 2025, led by investment in AI.⁵
- **International student** numbers remained stable in 2024-25 with strong growth from the North America region (6.1%).⁶
- International visitor spend in London is up 2% year-on-year.⁷
- Exports of **financial, business and professional services** grew an estimated 8% between 2024 and 2025.⁸
- Exports of **creative industries** grew an estimated 5% between 2024 and 2025.⁹

Action: Inclusive Talent Strategy

For the first time, the Inclusive Talent Strategy broke the traditional silos with a shared strategy across skills, careers, employment support services, healthcare, housing, transport and childcare to help people get into good work and stay in it.

George's journey shows how joined-up policy like the Inclusive Talent Strategy delivers real impact. After being referred to West London Alliance's Connect to Work programme and receiving tailored support following an apprenticeship, George progressed into meaningful employment as a lived-experience co-trainer with First Response Training.

"When I first joined the Connect to Work programme, I wasn't sure what kind of work would suit me. But with the right support, I've learned that my autism isn't something that holds me back, it's part of what makes me good at what I do. I'm proud of the work I do now, helping others understand autism better and showing that everyone deserves the right support to shine."

George, an Ealing resident supported through West London Alliance's Connect to Work programme.

Coming next: Building on the trailblazer programmes, a London-wide Youth Guarantee offer is on its way, joining up employment, skills, health, housing and childcare support to help every young Londoner who needs it find work, training or education.

Get involved: Contact the [Inclusive Talent Strategy](#) team.

Action: Backing our businesses

In the London Growth Plan, we committed to both scaling our highest potential businesses into global champions and to supporting the local businesses that underpin our neighbourhoods and communities.

There is a funding challenge. The government has not replaced London's UK Shared Prosperity Fund (UKSPF), the key public sector funding stream for business support in the city.

In response, many of the corporates and philanthropic foundations that support London's small businesses are coming together around the first ever Business Support Strategy for London. They'll have a shared evidence base of what London's small businesses need and will be able to coordinate what they fund to have a greater collective impact.

"SMEs are the backbone of London's economy... yet they are operating in an increasingly challenging environment... The London Chamber of Commerce and Industry is proud to support greater alignment and knowledge – sharing to strengthen London's long-term economic resilience."

Karim Fatehi OBE, CEO, London Chamber of Commerce and Industry.

Get involved: Contact the [Business Support Strategy](#) team.

Since the launch of the London Growth Plan, Grow London Local has helped more than 15,000 entrepreneurs to find the support they need. In addition, over the past 12 months, Grow London Global has supported 260 scaleups to expand into global markets.

"[Grow London Global] provided exceptionally well-curated trade missions and networking opportunities that helped us grow our business significantly. These initiatives opened doors to new markets and generated real opportunities for partnerships and sales... For Mo-Sys, this programme has been a catalyst for international growth and long-term strategic connections."

[Mo-Sys](#)

Coming next: The City Innovation Strategy, which will set out how London's public sector can become a strategic buyer of innovation to drive growth. Separately, £30m has been earmarked for London through UK Research and Innovation's (UKRI) Local Innovation Partnerships Fund to support innovation-focused growth clusters.

Action: Housing and infrastructure

The new [London Infrastructure Framework](#) is a big milestone for London, setting out our specific infrastructure priorities for the next 50 years.

"As a strategic investor in London, having a clear set of infrastructure priorities with strong cross-party, cross-London consensus is hugely valuable as we think about our pipeline in the coming years."

Dean Bowden, CEO, London CIV.

Get involved: Contact the [Infrastructure Coordination Service](#) team.

The government's commitment to extend the Docklands Light Railway to Thamesmead has been a major win, which will unlock up to 15,000 new homes.

Coming next: Having set our priorities, we need to turn them into investible projects. This will need a structural change to how London develops infrastructure projects, which will be the focus for next year.

Building new homes in London is fraught with challenges and too important to tackle only within the London Growth Plan. It now has its own, separate mission that seeks to accelerate housing delivery to meet London's housing need. The first focus of the London Housing Mission Board has been on unlocking stalled sites, with the work by the delivery group contributing to the establishment of the [New Homes Accelerator London](#) programme.

Action: Investment and promotion

We're transforming the way that London comes together to promote our city internationally to win investment, students, visitors and customers.

Team London is the organisations and people who care about London's global reputation and have the collective power to change it – if you're reading this, you're probably in Team London!

Recently, Team London has been pushing back against misinformation on crime and safety. And it's working – London's reputation is cutting through globally. As [The Economist](#) put it, London is “one of the safest major cities in the world”.

If you're an advocate for London, you can find the [shared messaging](#) and a [Team London calendar](#) of the key events for London on the global stage.

Get involved: Contact [Team London](#).

Coming next: Briefings for Team London so we've all got up-to-date messaging to share; deeper messaging on priority sectors; corporate partnerships; and a proactive push on London's global brand with key audiences and new funding from the Mayor of London.

Action: Local places

At least half of London's boroughs and two sub-regions have launched or refreshed local growth plans over the past year, embedding the ambitions of the London Growth Plan at a local level. A key focus has been strengthening business support for London's small and medium-sized enterprises (SMEs) and supporting residents to access London's exciting employment and skills opportunities.

“London boroughs are driving inclusive growth locally and aligning this with the priorities of the London Growth Plan. As leaders of place, they are convening partners and creating the right conditions for businesses and communities to thrive. They are developing and maintaining the public realm, including in high streets and town centres; driving key regeneration, housing and infrastructure schemes to unlock growth; supporting local entrepreneurs in key growth sectors and the everyday economy; and supporting residents to gain the skills and experience needed to access the good jobs created by the capital's businesses.”

Cath Shaw, Chief Executive, London Borough of Barnet and Chief Executive London Committee (CELC) lead for Economy and Skills.

London boroughs are accelerating efforts to revitalise local high streets, investing funds from the Pride in Place Impact Fund, UK Shared Prosperity Fund and the Mayor of London's High Street Support Fund.

The Metropolitan Police has worked closely with local leaders to tackle street and retail crime, which were identified as priorities in the London Growth Plan. As a result, neighbourhood crime has fallen by 14.6% this financial year¹⁰, with 16,000 fewer offences driven by reductions in personal robbery, theft and vehicle crime, and 10,000 fewer mobile phones stolen – down 12.3% year-on-year.

The regeneration of Oxford Street kicked off with the creation of the Oxford Street Development Corporation and the consultation on pedestrianising part of the street.

Coming next: Building on last year's consultation, the full London Plan – our strategic blueprint that shapes where homes are built, how the city grows and what infrastructure is delivered for decades to come – will be out for public consultation later this year.

Get involved: Contact the [London Plan](#) team.

As ever, please keep in touch (laura.citron@growthplan.london) and keep doing all that you're doing.

Inclusive talent strategy

	One-year actions	Three-month update	Status
1	Publish the Inclusive Talent Strategy	The <u>Inclusive Talent Strategy</u> was jointly launched by the Mayor of London and London Councils to transform London's skills system into an engine of growth and opportunity. To support the delivery of this work, the Mayor of London has announced an investment of £147.2m. The strategy has since begun to change how adult education is commissioned in London, establishing an employer-led talent system that gives businesses a stronger role in shaping training provision and ensuring it is more responsive to the needs of the capital's economy.	✓
2	Pilot the new integrated approach to help economically inactive and young Londoners	London's five Get Britain Working trailblazers are now delivering new models such as digital referral pathways and co-located services, which are already reducing waiting times and improving access to support. Programmes including Connect to Work, the Neighbourhood Health Service, WorkWell and the new Youth Offer are sharing learning to remove barriers and create more joined-up delivery across the capital.	✓
3	Start to change the way London commissions adult education	Interim <u>Sector Talent Boards</u> have been established for three of the six priority sectors – construction and the built environment, creative industries and life sciences – marking a significant step towards a more employer-led, demand responsive approach to commissioning adult education. A second wave covering health, social care and hospitality is due by April 2026.	✓
4	Launch a new fund to reduce key skills gaps holding back growth	Wave six of the <u>Skills Bootcamps for Londoners programme</u> secured £30m in funding to support more than 8,000 Londoners to gain in demand skills in high-growth sectors including digital, green and construction. The <u>London Talent Pathways Fund</u> , launched alongside the Inclusive Talent Strategy, will also support around 21,000 Londoners annually to access vocational skills in high-growth sectors.	✓
5	Deliver a London Youth Guarantee to reduce the proportion of young people not in education, employment or training (NEET)	London's two youth trailblazers are in delivery, supporting young Londoners aged 18 to 21 into further learning, employment or apprenticeships as part of the government's Youth Guarantee. The GLA is also developing a core Youth Guarantee Offer built around a whole-system, multi-agency model that places young people at the heart of service design.	✓

✓ Done

••• In progress

|| Not started

Borough delivery highlights

Boroughs are accelerating delivery against the Inclusive Talent Strategy, refreshing local plans and facilitating strengthened employer-led routes into good jobs. **Southwark** is renewing its Skills Delivery Plan and expanding frontline support through its new [Southwark Works hub](#), having already helped nearly 3,000 residents with complex needs into sustained employment. **Hackney** has adopted an employer aligned Economic Development Plan, while **Croydon** is codesigning an Inclusive Talent Strategy to connect residents to regeneration driven opportunities.

Integrated employment, skills and health support is scaling rapidly, with boroughs targeting residents furthest from the labour market. West London Alliance is leading nationally with Connect to Work and innovative [MSK Community Appointment Days](#) that combine clinical support and employment coaching. **Islington**, **Camden** and **Hackney** are opening up tech, creative and life sciences roles through [LIFT](#), while **Croydon** is expanding targeted support for young Black men and care experienced young people. **Lewisham** is using its youth-led [Elevate 100](#) model – now funded to 2028 – to reshape how statutory services engage young people at risk of long-term inactivity.

Boroughs are also mobilising sector-specific pathways to tackle critical skills shortages. **Southwark** is delivering coordinated routes into life sciences, digital, creative, construction and hospitality, backed by [SC1 London](#) partners, UAL Creative Computing Institute (CCI) and UK Black Tech. **Lewisham** is strengthening construction, green, hospitality and creative pathways, including plans for a retrofit training space and expanded supported employment routes linked to decarbonisation programmes. **Croydon** is undertaking detailed analysis of adult learning participation to overhaul commissioning and build evidence-led pathways into local growth sectors, and **Hammersmith & Fulham** is progressing inclusive pathways for young Londoners into fast-growing industries through its [Upstream Pathway Bond](#).

Youth progression is a growing priority, with boroughs sharpening prevention and support for young people most at risk of becoming NEET. **Hillingdon** is operating a UKSPF funded brokerage model linking young residents to major employers with sustained in work support. **Ealing** is building early pipelines through its school work experience programme and Apprenticeship Scheme. **Lewisham** is combining the Elevate 100 pilot, Jumpstart to Success mentoring programme and enhanced Full Potential tracking to deliver a boroughwide system that reaches young people least served by mainstream provisions.

Backing our businesses

	One-year actions	Three-month update	Status
6	Create an evidence-based Business Support Strategy	London's new Business Support Strategy, grounded in an independent evidence review and extensive stakeholder consultation, sets out a roadmap to build a coordinated, inclusive and sustainable support system for London's SMEs. Structured around three foundations – world-class navigation infrastructure, high-quality support for every business and securing sustainable funding – the strategy is due for publication imminently.	✓
7	Launch a new London Tech and Inclusive Growth fund to provide loan and equity funding for high-growth SMEs	The London Tech and Inclusive Growth Fund is progressing towards launch, with two fund commitments in advanced stages of approval. These include a commitment to MMC Ventures LP – a £150m fund providing early stage equity funding to high-growth businesses – and a proposed £20m commitment to the Future London Growth Fund, a new debt fund to be matched by the British Business Bank under the Greater London Investment Fund structure. Subject to approval, launch is targeted for spring 2026.	✓
8	Support scaleups in the growth sectors to expand into international markets	London & Partners' Grow London Global programme supports London's most innovative scaleups to expand into international markets. As of December 2025, the programme had helped participating companies generate £340m in additional GVA through export activity, delivered through account management, events and trade missions. The programme continues into 2026-27, with companies able to apply via the Grow London Global website .	✓
9	Explore a large-scale intervention on SME finance, in partnership with the British Business Bank and others in the responsible finance sector	Work is underway with the British Business Bank and the wider finance sector to help more small businesses understand the range of funding options available to them. This involves collaborating with community and commercial lenders on an expanded content and support offer, enabling London & Partners' Business Support Managers to better signpost SMEs to relevant finance.	●●●
10	Accelerate the work to make it easier for SMEs to win contracts from London's public sector organisations	London Anchor Institutions' Network (LAIN) members have committed to directing up to 30% of procurement spend to SMEs, diverse-led and London-based businesses. Ongoing work to support this commitment includes a new supply chain mentoring programme, as well as facilitating webinars to help SMEs access public sector contract opportunities.	✓

✓ Done

●●● In progress

▬▬ Not started

Backing our businesses (continued)

	One-year actions	Three-month update	Status
11	Set a City Innovation Strategy for how London’s public sector will adopt innovation to solve problems for Londoners and, in doing so, grow frontier sectors like life sciences and green innovation	The City Innovation Strategy is being developed in collaboration with industry and public sector partners around three pillars: strengthening London’s position as a global centre for innovation; unlocking growth through public sector innovation; and positioning London for government innovation programmes and private investment. Launch is planned for later this year. In the immediate term, we are working with UKRI to deliver the £30m Local Innovation Partnerships Fund to support innovation-focused growth clusters, guided by a new Frontier Innovation Board, comprised of senior leaders from research, industry, investment and the public sector.	● ● ●
12	Invest in a new quantum tech incubator in partnership with London universities	The Mayor of London has invested £500,000 in a new quantum tech incubator, with London’s leading universities working to unite the capital’s quantum community across research, industry and investment. In the past year, the London Quantum Cluster has delivered more than a dozen high-profile events, supported more than 40 enterprises and organisations and strengthened international links, laying the foundations for London’s emergence as a global hub for quantum innovation.	✓

✓ Done

● ● ● In progress

▬▬ Not started

Borough delivery highlights

Boroughs are strengthening local business ecosystems with targeted, evidence-led support. **Hillingdon** is embedding a new tailored business offer through its growth plan, while **Ealing** is boosting priority sectors via Good for Ealing. **Croydon** is developing a refreshed strategy to grow entrepreneurship and bolster small-firm resilience, and **Hackney** is aligning business support with its green, circular-economy ambitions. In **Kingston**, the Kingston Green Business Community is delivering measurable impact, saving 2,600kg of carbon dioxide equivalent and diverting 1,000kg of food waste, while **Richmond**'s UKSPF-funded business support has helped 135 businesses, launched seven new ventures and expanded its creative economy. In **Hammersmith & Fulham**, Made in H&F has showcased 80-plus makers, generating £80,000 in local revenue.

Across high-growth sectors, boroughs are helping firms scale. **Ealing**'s Supply Ready West London programme is strengthening commercial capability; **Haringey**'s High Growth Programme is preparing firms to expand; and **Croydon** is designing tailored support for digital, creative, green tech and health innovation scaleups. **Lewisham** is helping creative and green businesses become investment-ready through its Business Resilience & Growth (BRAG) programme, and by delivering 6,900 sq m (74, 270 sq ft) of new workspace. While **Hammersmith & Fulham**'s Rapid Growth Business programme is accelerating high-potential firms with intensive mentoring and a £5,000 pitch prize.

Boroughs are also opening up procurement opportunities for SMEs. **Croydon** is simplifying procurement with clearer pipelines and lighter tendering, and **Sutton** is improving supply-chain access through its new growth plan. **Islington** is leading the multi-borough Boosting Life Sciences Social Economy programme, helping social enterprises – mostly led by founders who are women and from minoritised backgrounds – secure health and care contracts. **Hackney** is advancing its Source Local First policy and using UKSPF to support 80 firms, while **Westminster** has expanded its Supplier Readiness Programme to onboard 100-plus SMEs and target sub-£100,000 contracts. **Lewisham**'s refreshed Social Value Policy simplifies requirements and reinvests funds into SME readiness. **Ealing**'s Launch It programme supports startups and SMEs at Angel Yard, and **Wandsworth**'s Supply Wandsworth helps local firms bid effectively across public and private markets. **Kingston** is expanding supplier visibility through its growing directory and Construction Sector Network, already generating trial contracts and practical upskilling such as PAS 2035 retrofit workshops.

Boroughs are also forging ambitious innovation partnerships. West London now has one of the capital's strongest university-borough collaborations, spanning seven boroughs and seven universities. **Ealing** and Imperial College London are building a Life Sciences and Innovation Sector Forum and a new skills and employment hub in North Acton. In south London, **Croydon** is partnering with London South Bank University's REACT Innovation Centre on quantum technology and digital engineering, laying the groundwork for a future quantum tech incubator.

Building housing and infrastructure

	One-year actions	Three-month update	Status
13	Publish a London Infrastructure Framework which sets out long-term priorities	The Mayor of London and London Councils have launched the London Infrastructure Framework (LIF) following extensive development and stakeholder engagement. For the first time, the framework provides a consolidated view of the strategic infrastructure schemes needed to support London’s economic and housing growth, comprising a portfolio of more than 150 schemes spanning transport, energy, water, wastewater and flood risk, waste and digital sectors. The LIF will continue to evolve as new data and challenges emerge.	✓
14	Publish Towards a new London Plan, the direction of travel on London’s new spatial plan	Public consultation on Towards a New London Plan concluded in June 2025. The GLA is now assessing responses and developing a draft London Plan for consultation in 2026.	✓
15	Launch the first wave of rent-controlled Key Worker Living Rent Homes	In January 2026, the Mayor of London published plans for Key Worker Living Rent homes, including a Planning and Housing Practice Note that encourages developers to deliver and planning authorities to support applications for these homes. The Mayor of London has confirmed that up to £11.7bn funding is available through the London Social and Affordable Homes Programme 2026-36 .	●●●
16	Work to reduce the time taken for planning applications	London Councils is working with the new London Planning Directors’ Network to address capacity gaps, as the Ministry of Housing, Communities and Local Government moves toward localised planning fees that will allow full cost recovery by 2026. At the same time, the submission platform for ATLAS London and the New Homes Accelerator (NHA) London has launched, and work with boroughs on potential sites is under way. Consultation on a proposed package of measures to support housebuilding in London has closed and responses are being assessed before proposals are finalised.	✓
17	Speed up electricity grid connections for major projects by continuing to work with UK government, National Energy System Operator, regulators and utilities companies	More than 13,200 permitted homes stalled due to electricity connection issues have now been unlocked through technical support to developers and boroughs. New research has been commissioned on accelerating connections for strategic developments, and the GLA is engaging with Ofgem and the Department for Energy Security and Net Zero (DESNZ) on the connections end-to-end review to ensure London’s needs are reflected in national connection reform.	✓

✓ Done

●●● In progress

|| Not started

Building housing and infrastructure (continued)

	One-year actions	Three-month update	Status
18	Warmer Homes London to start funding work to retrofit homes for vulnerable Londoners	Warmer Homes London has been established with a Managing Director appointed and its delivery plan published. Delivery is now under way, with more than 300 homes completed across the Warm Homes: Social Housing Fund and Warm Homes: Local Grant programmes, making homes warmer, healthier and cheaper to heat for vulnerable Londoners.	✓
19	Identify London’s long-term logistics needs, with industry, to inform the next London Plan and Transport for London (TfL) priorities	Work with industry is underway to identify London’s long-term logistics needs, building on an ongoing economic and infrastructure supply and demand study. An update paper setting out findings to date and the intended direction of travel is due for publication in spring 2026, with the full plan, which will inform the next London Plan and TfL priorities, expected later this year.	● ● ●
20	Take steps to support the viability of house building in the short-term, within current planning frameworks	<p>London Councils and the Mayor of London are jointly driving the London Housing Mission, with the mission board’s focus on stalled sites directly shaping the new NHA London. Housing directors are building borough capacity to engage institutional investors, while the new estate regeneration prospectus shows more than 750 homes already delivered through estate regeneration, with the potential to unlock more than 10,000 in total.</p> <p>A package of short-term measures to improve the viability of house building is being implemented within current planning frameworks. The intermediate rent income threshold has been raised to £75,000 to widen the range of schemes that can proceed, and consultation has taken place on Support for Housebuilding London Plan Guidance, temporary Community Infrastructure Levy relief and additional Mayoral planning powers, with implementation guidance to follow.</p>	✓

- ✓ Done
- ● ● In progress
- ■ Not started

Borough delivery highlights

Boroughs are driving forward the growth plan's housing and infrastructure priorities through concrete delivery, increased planning capacity and securing investment in major schemes.

The West London Orbital took a major step forward in 2025, clearing TfL's gate review and moving into further technical work, positioning **Brent, Ealing, Hounslow** and **Hammersmith & Fulham** for increased economic opportunities and housing developments. In **Wandsworth**, collaboration with Network Rail has transformed the Falcon Road rail bridge, an early investment ahead of wider regeneration around Clapham Junction station and town centre.

Sutton is accelerating delivery of almost 600 new council-rent homes, including 276 through the Elm Grove estate regeneration and 92 at Beech Tree Place, while bringing long-derelict sites, such as a Carshalton plot unused for five years, back into use for family homes. **Lewisham** is securing some of London's largest new intermediate housing schemes, with 231 London Living Rent (LLR) homes in the Lewisham Shopping Centre redevelopment, 106 London Living Rent homes at Lewisham Gateway and 114 at Besson Street. Lewisham has also won a £71m Social Housing Decarbonisation Fund investment to retrofit 1,000-plus council homes and is leading London's involvement in the government's Small Sites Aggregator pilot to unlock affordable homes on council-owned plots.

Lewisham continues to outperform national planning benchmarks, determining 100% of major applications within agreed timescales, supported by targeted recruitment, including new Pathways to Planning officers now handling minor cases and reducing senior planner pressure. **Haringey** is improving viability and securing obligations through a case-by-case approach that has enabled multiple scheme approvals, while cutting major application decision times by redistributing caseloads, expanding legal capacity and strengthening the use of Planning Performance Agreements.

London-wide, planning capacity is being strengthened through the LGA's Pathways to Planning graduate programme, which has placed 53 graduates across the boroughs in the last year.

Investment and promotion

	One-year actions	Three-month update	Status
21	Align London's inward investment activity to the London Growth Plan's growth sectors and places	London & Partners' new three-year strategy has been implemented, aligning inward investment with London Growth Plan priorities across the experience economy, frontier innovation and education, with a focus on better integration of capital and direct investment and working with local placemakers to secure anchor investors. The City of London Corporation and UK government have also launched a new concierge service for financial services investors.	✓
22	Explore an innovation investment fund, anchored by London's two Local Government Pension Scheme pools	London & Partners has convened relevant stakeholders to explore an innovation investment fund. The conclusion is to support emerging initiatives led by investors, universities and the British Business Bank rather than launching a separate London-specific initiative.	✓
23	Explore a new public-private partnership to attract more international institutional investment into UK venture capital funds	London & Partners has convened relevant stakeholders to explore options for public-private partnerships in this space. The conclusion is to support the Office for Investment, Mansion House reforms and other existing initiatives.	✓
24	Create London's offer for investors in green innovation, artificial intelligence and other growth sectors	London's investor offer has been unified under the Team London website , delivering refreshed messaging for growth sectors including AI and green innovation. A detailed quantum offer is scheduled for publication in early 2026, with further sector propositions to be rolled out across 2026-27.	●●●
25	Refresh London's international brand messaging and encourage more organisations to use it	London's international brand messaging has been refreshed and launched via the Team London website , providing a suite of consistent, high-impact narratives and assets for partners to use when promoting the city's global strengths to international audiences. The messaging will continue to be updated on a regular basis.	✓
26	Create a coalition of the organisations with powerful, global London brands to work together to promote the city	Engagement has begun with organisations that hold powerful, global London brands to coordinate promotional activity. This work builds on the Team London framework and will scale throughout 2026 as more partners join the collective effort to strengthen London's international profile.	✓

✓ Done

●●● In progress

■ Not started

Investment and promotion (continued)

	One-year actions	Three-month update	Status
27	Coordinate a calendar of high-impact international trade and investment missions	<u>Grow London Global</u> has delivered 16 trade missions since April 2025, taking more than 200 delegates to 20 cities. A <u>Team London calendar</u> for 2026-27 has now been published, capturing the key events, campaigns and opportunities across the year to support more aligned and coordinated activity across the coalition.	✓
28	Turbocharge London Life Sciences Week	<u>London Life Sciences Week</u> , backed by investment from the Mayor of London, successfully showcased the capital’s world-leading life sciences ecosystem, attracting more than 5,000 ¹¹ attendees, of whom around 1,300 were life sciences investors. Led by London & Partners, MedCity and the BioIndustry Association, the event generated significant international media coverage and demonstrated London’s leading position across the full spectrum of life sciences innovation.	✓
29	Work towards a world-class business visitor centre in central London	A site has been identified and final discussions are under way to confirm the location for a world-class business visitor centre in central London. An announcement is expected in spring 2026.	✓

Borough delivery highlights

Boroughs are supporting London’s investment story by building credible propositions, convening investors and showcasing local opportunity in support of the growth plan.

Croydon has set a strong pace with its new growth plan and forthcoming investment prospectus, packaging commercial, residential and mixed-use opportunities across creative industries, life sciences, digital and sustainable construction. The borough is working with London & Partners and Opportunity London to take sites to market and attract institutional capital. **Ealing** is shaping the next wave of west London innovation, convening sector forums as part of work on a West Tech growth plan, aligning local opportunity with sub-regional tech clustering. **Sutton** has launched a new Economic Growth Plan that positions the borough as the global home of oncology, supported by major cultural and placemaking ambitions. This is matched by delivery: the £1bn expansion of the London Cancer Hub reached a major milestone with planning permission granted in February 2026, unlocking 1 million sq ft (92,903 sq m) of new space and 3,000 long-term jobs.

Boroughs are also strengthening local founder pipelines and investor networks, playing a visible role at UKREiiF, MIPIM and other global investment forums. **Hounslow**’s Green Innovation and Enterprise Hub is a standout example, aligning investors and partners behind west London’s green growth proposition. Its Golden Mile Business and Developers Forum – bringing together Sky, Brentford FC, JCDecaux and West London Business – are helping coordinate messaging, build pipeline confidence and catalyse delivery on one of London’s most investable corridors. Hounslow is also running cross council work to unlock stalled housing delivery, including viability workshops, developer roundtables and market engagement events such as Opportunity Hounslow, helping identify barriers and shape council interventions that can accelerate sites to delivery.

Meanwhile, **Sutton** is reinforcing its life sciences leadership through active convening: the London Cancer Hub partnered with London Life Sciences Week to deliver the Conquering Cancer Innovators Forum, drawing scientists, investors, clinicians and entrepreneurs into the borough to explore the future of oncology innovation.

- ✓ Done
- In progress
- Not started

Local places

	One-year actions	Three-month update	Status
30	Support town centres and high streets with stronger neighbourhood policing	The Mayor of London’s record £1.16bn funding from City Hall has doubled the number of police officers in the West End and brought in an extra 90 officers in hotspot areas across the capital to tackle antisocial behaviour, thefts, phone robbery and shoplifting – resulting in an 89% increase in the number of shoplifting cases being solved in London.	✓
31	Work to attract investment in major projects to revitalise London town centres	Opportunity London’s latest prospectus features major town centre and station redevelopments, including Ealing Broadway, Walthamstow Central and Brent Cross Town, and is being promoted to global investors at events including ExpoReal and MIPIM. The investment pipeline will be refreshed quarterly online to ensure current opportunities are visible to capital partners, with a print edition published annually.	✓
32	A new High Streets Fund of £20m for boroughs to invest in improving local areas	The £20m High Streets Fund capital has been allocated to boroughs. An additional £600,000 in revenue funding for 12 high streets through the High Street Place Labs programme is now under contract and in delivery.	✓
33	Explore a publicly owned, mission-driven property agent and manager	Two pilot projects have been contracted for the publicly owned, mission-driven property agent model. A number of borough-led High Street Rental Auction pilots have also been selected for delivery.	✓
34	Create an action plan for London’s nightlife	The London Nightlife Taskforce has published its landmark report , setting out recommendations to protect, support and grow London’s night-time economy, which contributes more than £139bn to the capital each year. An action plan is now being developed to support the recommendations, including the creation of a new independent Nightlife Commission, towards which the Mayor of London has committed £300,000.	●●●
35	Continue the successful Creative Enterprise Zones programme	The Creative Enterprise Zones (CEZ) programme continues to expand its impact, with nine zones having secured reaccreditation supported by updated Cultural Infrastructure Plans that outline affordable workspace pipelines and identify opportunities within future developments. Zone managers are now key consultees on planning applications, and a call for proposals has been issued for the three zones due for reaccreditation in 2026-27.	✓

- ✓ Done
- In progress
- Not started

Borough delivery highlights

Boroughs are progressing investor ready development propositions, unlocking cultural and public realm assets and leveraging major regeneration programmes to attract investment into town centres. A common thread is emerging: clearer planning routes, strong civic leadership and active partnership with investors – ensuring town centres evolve into vibrant mixed-use places to live, work and visit.

Merton is advancing procurement for a development partner in Morden to deliver 1,300 homes in phase one and using cultural activation to boost transactions by 47% in Mitcham. **Ealing** is strengthening investor confidence through The Broadway Connection, enhancing connectivity at one of London's key Elizabeth line hubs. **Waltham Forest** is progressing investment options around Walthamstow Central, and **Hammersmith & Fulham**'s new Civic Campus is nearing completion, delivering new homes, cultural venues and workspace in a flagship civic led scheme. **Lewisham** is deploying £24m of Levelling Up Fund investment to transform its library, market and wider shopping centre, backed by a £1.5bn redevelopment and new town centre university campus in Catford. **Tower Hamlets** has secured a significant inward investment win with JPMorganChase's new 3 million sq ft (278,709 sq m) headquarters in Canary Wharf, creating up to 12,000 jobs and driving an estimated £9.9bn economic uplift. **Enfield** is combining public realm upgrades, trading space trials and enterprise support at Edmonton Green and Southbury, supported by a business audit, enhanced wayfinding and incubation space. Meanwhile, a £400,000 Pride of Enfield community fund is empowering local organisations to deliver their own capital projects across public spaces, green retrofit and high street improvements. Alongside these borough specific schemes, **Waltham Forest, Haringey** and **Enfield** are jointly promoting coordinated development opportunities through the Upper Lea Valley investment website.

Boroughs are piloting public interest property and high street stewardship models, such as **Westminster**'s Curate On platform to broker between landlords and quality independent occupiers; complementing High Street Rental Auction (HSRA) powers and Meanwhile On activations that have supported 49 SMEs and delivered 12 new occupancies. **Lewisham** is using HSRA as a boroughwide model for council enabled acquisition and disposal of long-term vacant units, expanding consultation to six district centres and building capacity for a future public property stewardship function. **Hammersmith & Fulham** is piloting similar high street reactivation approaches through its CEZ and cultural programmes, while **Islington** and **Southwark** are using UKSPF and high street funds to diversify uses and bring vacant units back into community focused activity.

Boroughs are strengthening and diversifying the nighttime economy, adopting boroughwide strategies and delivering visible early actions. **Croydon** is coordinating safety, culture and nighttime activation through its Night-time Economy Task Group. **Ealing** is brokering new evening venues to diversify its offer. **Hackney** has adopted a comprehensive Night-time Strategy with strong commitments to safety, including tackling violence against women and girls and improved public realm and transport at night. **Waltham Forest** is implementing its new Evening and Night-time Framework with early activation such as "Summer Streets," boosting alfresco dining and local hospitality. **Westminster** has formalised Westminster After Dark, setting a strategic framework for licensing, safety and public realm management across its high intensity nighttime districts.

Boroughs are rapidly strengthening local safety, enforcement and public realm resilience. **Croydon** is deepening operational partnership with its Business Improvement District and the Metropolitan Police, piloting facial recognition technology to deter repeat offenders and coordinating joint patrols through a new Night-time Economy Task Group. **Hammersmith & Fulham** is delivering major crime reduction results through its law enforcement team, achieving double-digit drops across knife crime, robbery, burglary and vehicle theft. **Enfield** is rolling out high visibility cleansing, maintenance and lighting upgrades through its £1.5m Pride in Place Impact Fund, while renewing bandstands, play areas and CCTV across key town centre parks. **Southwark, Islington** and **Lewisham** are reinforcing local resilience with targeted high street programmes, from Southwark's Thriving High Streets Fund backing 34 projects, to Islington's cultural events and surplus food cafe, and Catford's Place Labs investment supporting safer, more active public spaces.

Finally, boroughs are consolidating and leveraging Creative Enterprise Zones (CEZ) as long-term engines for local economic resilience. **Haringey** is implementing a sustainability plan to steward workspace and programming. **Hammersmith & Fulham** is supporting 90 creative businesses through targeted CEZ workshops and exploring property led models to secure affordable creative space. **Westminster**'s North Paddington CEZ is expanding cultural infrastructure and delivering grants and mentoring that strengthen creative supply chains. **Lewisham**'s New Cross and Deptford CEZ remains one of London's strongest, adding £16m in turnover, delivering more than 35,000 sq ft (3,251 sq m) of affordable workspace and preparing to establish a Community Interest Company (CIC) for long-term stewardship.

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